

“UTR: This is your Unique Taxpayer Reference, a 10-digit number issued by HMRC to identify you as a registered taxpayer under the CIS.”

“Verification Number: This is the unique number provided by HMRC confirming your eligibility to work under CIS for this project.”

“End Date: This is the final date of the pay period or assignment covered by this payslip.”

“Hours: This shows the total number of hours worked during the specified pay period.”

“Agency Gross Receipt: This is the total payment received by the agency for your work before any deductions are applied.”

“Company Margin: This is the fee retained by the company for managing administrative tasks and payroll services.”

“Net Receipt: This is the amount remaining after deductions, such as the company margin, from the total payment received for your work.”

“CIS Deduction Rate: This is the percentage rate set by HMRC for deductions under the Construction Industry Scheme (usually 20% for verified subcontractors and 30% for unverified).”

“CIS Deduction: This is the amount withheld from your payment under the Construction Industry Scheme, which is sent to HMRC as an advance tax payment.”

“Net Pay Deduction: This is the amount remaining after all deductions, including CIS and any additional fees, representing your take-home pay.”

“Total Payments: This is the total amount you have been paid for the current pay period before any deductions.”

Payroll No.	UTR	Verification No.	Agency Ref.	Fornames (s)	Surname
500925	111111	V6413498743	500925	Example	CIS
Date	Week	NI Number	Net Pay		
11/11/2024	32		Example	£413.00	
Payment Breakdown					
End date	Sun 17/11.2024				
Hours	40.000				
Agency gross receipt	£600.00				
Company margin	£10.00				
Net receipt	£590.00				
CIS deduction rate	30%				
CIS deduction	£177.00				
Net pay deduction	£0.00				
Total Payments	£414.00				
Timesheet Analysis					
Agency					Gross
CIS Agency					£600.00
Element Type	Units	Hours Worked Per Element	Rate	Net	
Standard Hourly Rate	40.00	40.00	Rate	£600.00	
Hours Worked this Period	40.00	Hours Total Paid this Period	£600.00		